

**APPROVED**

by the Annual General Shareholders  
Meeting of JSC Acron  
on May 24, 2002

**REGULATION ON**  
**JSC ACRON**  
**INTERNAL AUDIT TEAM**

- 1 The general shareholders meeting shall elect an internal audit committee to supervise the financial and business operations of JSC Acron (hereinafter “the Company”) in accordance with the Company’s Charter.
- 2 The Internal Audit Team shall be elected for a term until the next annual general shareholders meeting. Persons elected to the Internal Audit Team may be re-elected for an unlimited number of terms.  
  
The general shareholders meeting may, by its resolution, terminate the powers of any member (all members) of the Internal Audit Team.
- 3 The Internal Audit Team shall consist of 5 members.
- 4 Should the annual general shareholders meeting fail to elect all five members of the Internal Audit Team, the remaining members shall be elected at the next shareholders meeting.
- 5 The members of the Internal Audit Team shall elect by a majority of votes one of their numbers to serve as Chair and govern the proceedings of the Internal Audit Team. The Internal Audit Team may, at any time, re-elect its Chair by a majority of votes of its members.
- 6 In the Chair’s absence, the Deputy Chair shall govern the proceedings of the Internal Audit Team.
- 7 Each member of the Internal Audit Team shall be given written notice of upcoming Team meetings five days in advance.
- 8 The Internal Audit Team shall draw up its action plan to be approved by the Team Chair, or, in his/her absence, by the Deputy Chair.
- 9 No members of the Company’s Internal Audit Team may concurrently sit on the Company’s Board of Directors or hold other offices in the Company’s governing bodies.
- 10 Audits of the Company’s financial and business operations shall be performed at the end of each year and at any other times at the Internal Audit Team’s discretion or as requested by Company shareholder(s) holding in aggregate at least ten per cent of the Company’s voting shares.
- 11 The Company’s officers shall produce documents pertaining to the Company’s financial and business operations when requested by the Internal Audit Team.
- 12 The Internal Audit Team shall report findings of the completed audits to the Company’s general shareholders meeting.
- 13 The Company’s Board of Directors and Managing Board may inspect the findings of audits of the Company’s financial and business operations performed by the Internal Audit Team.

- 14 Members of the Internal Audit Team shall undertake to call an extraordinary shareholders meeting in the event that there is an obvious threat to the Company's affairs.
- 15 Internal Audit Team members may not disclose confidential information received in the course of audits of the Company's financial and business operations.